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Crop Prospects as of November 1, 1962

CORN grain prospects, at 3,590 million bushels, are up 2 percent from the October estimate but 1 percent below the 1961 crop. A record yield of 62.4 bushels is indicated, 0.6 of a bushel above the previous record high last year of 61.8 bushels.

SOYBEANS are estimated at 669 million bushels, 3 percent below the record crop of 1961, but 60 percent above average.

<u>SORGHUM GRAIN</u> is estimated at 490 million bushels, up 2 percent from 1961 and 45 percent above average.

 ${\hbox{RICE}}$ is estimated at 64 million 100-pound bags, 19 percent more than last year and 24 percent above average.

FALL POTATOES are estimated at 191 million hundredweight, down 7 percent from 1961, but up 22 percent from average.

 $\underline{\text{APPLE}}$ production at 121 million bushels, is 4 percent below last year, but $\underline{\text{10}}$ percent above average.

<u>PECAN</u> prospects at 80 million pounds, are the lowest since 1946, only one-third the size of last year's crop and one-half of average.

CRANBERRIES are estimated at 1.4 million barrels, 10 percent above last year and 26 percent above average.

 $\underline{\text{MILK}}$ production during October is estimated at 9,771 million pounds, 1 percent above 1961 and 8 percent more than average.

EGGS laid during October are estimated at 5,054 million, 2 percent above last year and 10 percent above average,

1962 Crop Production Equals Last Year

Late growing crops reached full maturity before killing frosts in late October according to the Crop Reporting Board and added to earlier production prospects. Corn led the upswing with partially offsetting declines in other crops. The all-crop production index moved up 1 point during October. The November 1 level of 106 equals 1961 and is 2 points below the record high in 1960. The composite yield index representing 28 leading crops advanced one point to 111 during October.

Corn Pushes Feed Grain Tonnage Up Slightly

Late growing acreages of corn and sorghums were able to reach full maturity before the season ending freeze of late October. Total tonnage of the four feed grains is now estimated at 141.0 million tons, up nearly 2 percent from last month's estimate and slightly above the 1961 tonnage. Corn prospects improved during October as good yields on late acreages were assured. The average yield indicated on November 1 is 62.4 bushels per acre, surpassing the previous record of 61.8 bushels per acre in 1961. Harvest started early, but by the end of October progress was near normal or behind as the crop has been slow to dry.

Sorghum prospects declined from October's estimate as lower yields in Texas more than offset improvements in Kansas and Nebraska. The expected yield of 43.3 bushels per acre for the Nation is second only to last year's 43.8 bushels.

Soybean Production Estimate Down From 1961

The indicated soybean production on November 1, at 669 million bushels, is 3.5 percent smaller than last year's record output. Harvest started rapidly, but was delayed by heavy October rainfall in lower Mississippi Valley areas and humid weather in the Corn Belt States. Harvest operations picked up rapidly following the killing frosts that penetrated to the northern parts of the Gulf States.

Prices of Farm Products

	Average prices received by farmers		Effective parity prices	
Commodity	Sept. 15 1962	Oct. 15 1962	Based on Data for Oct. 1962	
Basic commodities: Cotton, Amer. upland (lb.)ct. Wheat (bu.)	33.18 1.99 4.73 1.04 10.5 58.3 4.22 244.7 .888 47.30 2.84 20.20 .604 1.64 .937 1.68 2.25	32,58 1,97 5,12 1,02 10,9 58,3 14,35 244,3 .889 47,80 2,78 20,30 .616 1,45 .945 1,62 2,23	39.51 2.44 6.26 1.61 13.5 77.1 5.28 74.0 1.27 63.20 3.87 26.10 .847 2.40 1.46 2.52	
Sweetpotatoes (cwt.) dol. Oranges, on tree (box) dol. Apples, for fresh use (bu.) dol. Beef cattle (100 lb.) dol. Calves (100 lb.) dol. Hogs (100 lb.) dol. Lambs (100 lb.) dol. Chickens, all (lb.) ct. Eggs (dozen) ct.	3.51 3.38 2.37 22.00 25.30 18.20 18.60 15.2 36.2	2,23 2,96 2,90 2,35 21,70 25,20 16,40 17,80 13,9 36,3	2.97 6.02 2.60 2.96 23.70 26.30 21.80 24.50 24.5	

¹ Preliminary

² Does not include incentive payment

Sugar Crop Slightly Lower

Production of <u>sugar cane</u> in the United States is estimated at 20.8 million tons, unchanged from the October estimate. <u>Sugar beet</u> production is now estimated at 18.4 million tons, about 1 percent below the October estimate. In the Central producing States beets were smaller than usual this year.

Dry Bean Output Lower

Greater than anticipated damage to dry beans from the early September freeze lowered yields in Colorado, Nebraska, Wyoming, and Utah.

Statistical Series of Interest to Agriculture

Item	1961		1962		
	Oct.	Year	Aug.	Sept.	Oct.
	Mil.	Mil.	Mil.	Mil.	Mil.
Nonfarm employment (civilian) ¹ .	61.9	61.3	64.0	63.1	63,4
Farm employment	8.1	7.0	8.1	8.5	7.6
Family	5.7	5.1	5.4	5.8	5.4
Hired	2,4	· 1. 9	2.7	2.7	2,2
	Index r	numbers	(1957-	59) = 1	100)
Industrial andustica 2	440	100	440		
Industrial production ²	113	109	119	119	120
Total personal income payments ³ Weekly factory earnings ⁴	116 110	114	121 114	122 117	122 116
Average earnings of factory	110	105	114	117	110
workers, per worker ⁴	112	110	114	116	115
ties 4	100	100	100	101	101
Farm commodities	95	96	98	101	99
Food, processed	100	101	102	103	102
Consumer price index 4	105	104	106	106	
Food	103	103	104	105	
	Index 1	numbers	(1910-	14 = 10	00)
Prices received by farmers	240	240	244	250	245
Crops	226	226	229	232	226
Food grains	217	209	226	226	226
Feed grains and hay	154	151	151	154	152
Cotton	286	262	275	280	275
Tobacco	537	526	518	525	519
Oil bearing crops	242	257	245	238	238
Commercial vegetables	225	246	243	266	243
Livestock and products	198	218	201 256	201 266	197
Meat animals	252	251			261
Dairy products	297	299 259	318 248	326 258	314 265
Poultry and eggs	141	1 46	141	153	150
Prices paid by farmers	141	140	141	100	100
All commodities	276	276	279	280	281
Used in living	291	291	294	294	294
Used in production	265	266	268	271	271
and wage rates (parity index) Farm wage rates, seasonally ad-	301	302	305	307	307
justedParity ratio (prices received to	635	641	662	662	658
parity index)	80	79	80	81	80

¹Bureau of the Census. ²Federal Reserve Board. ³Department of Commerce. ⁴Bureau of Labor Statistics—any figures not available at press time omitted.

Damaging rains also caused losses in California and Washington. Losses in quality were also important in these areas. The November 1 estimated production of dry beans at 18.1 million bags is nearly 3 percent below the October estimate, 10 percent smaller than last year but 7 percent above average.

Cotton Forecast Down One Percent

The November 1 estimate of 14,533,000 bales is 1 percent smaller than the forecast a month earlier, but 2 percent above last year and 4 percent larger than average. October weather was excellent for harvest in eastern Cotton States, but harvest lagged in central and western Cotton States.

Tobacco Prospects Edge Upward

Increases in the flue-cured and burley tobacco crops pushed the November 1 estimate of all tobacco production 1.5 percent above forecasts a month earlier. The 1962 crop is expected to be 7 percent above 1961 and 8 percent above average. A record high of 1,875 pounds per acre is indicated for flue-cured types while the burley yield of 1,812 pounds per acre is only slightly below the 1,820 pound record of last year.

Livestock and Livestock Products

Item	Unit	JanSept. 1961	JanSept. 1962
Dairy Production			
Milk	Bil. lb. Mil. lb.	1 106.5 1,736.6	1107.4 1,503.4
(for human food)	Mil. lb. Mil. lb. Mil. lb.	1,572.8 1,137.9 915.6	1,727.4 1,213.4 872.6
Ice cream	Mil. gal.	549,9	553,3
EggsFederally inspected slaughter: 2	Billions	151.6	152.6
Chickens	Mil. lb. Mil. lb.	3,586,0 620,4	3,546.7 500.3
other processed foods	Mil. lb. Mil. lb. Mil. lb.	317.3 541.1 46.0	343.7 562.8 45.0
Dried egg (egg solids) Frozen egg	Mil. 1b.	318,1	343,4
Meat Production (dressed weight ³)			
Beef	Mil. lb. Mil. lb. Mil. lb.	11,187 715 7,753	11,218 690 8,087
Lamb and mutton	Mil. lb.	617	593
Total red meat	Mil. lb.	20,272	20,588

¹ January-October

Ready-to-cook

³ Commercial; excludes farm slaughter

Fruit and Tree Nut Prospects, November 1

APPLES: The production of commercial apples is now estimated at 121,255,000 bushels, up about one percent from the October forecast. At this level the crop would be 4 percent less than in 1961, but 10 percent above average. Harvest of late varieties continued through most of October and was virtually complete by November 1 in all major apple producing areas.

PEARS: By November 1 growers had completed harvest of a pear crop estimated at 28,802,000 bushels, 6 percent above last season, but slightly less than the 10-year average. The production of pears in the Pacific Coast States is 9 percent above last season with the crop estimated at 26,167,000 bushels (638,250 tons). In this region, both Bartletts and "other" pears show an increase over 1961. In other States, where production is estimated at 2,635,000 bushels, the crop is down 13 percent from last year.

GRAPES: Production of grapes is estimated at 3,097,850 tons, up slightly from October. This is slightly above last season's production and 4 percent above the 10-year average.

CITRUS: The estimate of the Early, Mid-season, and Navel orange crop for 1962-63 remains unchanged from October at 74.2 million boxes. This is 11 percent more than last year and 14 percent above the average. The Valencia crop estimate of 56 million boxes in Florida also remains unchanged from the October 1 forecast, being 1 percent below last year's record crop but 52 percent above average.

Grapefruit production for all States, excluding the California "Other than Desert Valleys", is estimated at 40.7 million boxes. This is 2 percent less than last year and 1 percent below the average.

The California and Arizona lemon crop is forecast at 14 million boxes, down 2.5 million boxes from last year and 8 percent below average. In both States the crop is smaller than last year.

PRUNES: Production of all prunes in Oregon, Washington, and Idaho is now placed at 86,700 tons, (freshbasis), 28 percent greater than last year, and 11 percent above the average for these three States.

The 1962 production of dried prunes in California and Oregon is forecast at 144,400 tons (dried basis). This is 2 percent above last year but 5 percent below the 10-year average.

PECANS: The November 1 pecan crop is estimated at 79.8 million pounds.

ALMONDS: California production of almonds is estimated at 48,000 tons. This is down 28 percent from last year, but 6 percent above average.

FILBERTS: The production estimate for filberts in Oregon and Washington remains at 7,900 tons, down one-third from last year's large crop and 4 percent below average.

WALNUTS: The 1962 crop of walnuts in California and Oregon at 84,400 tons is up 25 percent from last year and 15 percent above average.

AVOCADOS: The set of 1962-63 crop avocados in California is spotty with very little early bloom fruit. The crop is making normal growth and a light volume of fruit has been harvested. Harvest of the 1961-62 crop

Farm-Retail Price Spreads

Farm-Retail Spread and Farmer's Share of the Consumer's Dollar for Market Basket of Farm-Food Products

Year and Month	Retail	Farm	Farm-Retail	Farmer's	
	Cost ¹	Value ²	Spread	Share	
1961 average	\$ 1,060	\$ 404	\$ 656	38%	
1961 Sept	1,058	403	655	38%	
1962 Aug	1,067	412	655	39%	
1962 Sept	1,085	425	660	39%	

¹ Retail cost of average quantities of farm foods purchased per family in 1952 by urban wage-earner and clerical-worker families calculated from retail prices collected by Bureau of Labor Statistics.

² Payment to farmers for equivalent quantities of farm produce minus

in California was completed during October. The estimate of Florida's 1962-63 crop of avocados is 9,000 tons, nearly 50 percent above last year but slightly below average.

CRANBERRIES: The 1962 cranberry crop is estimated at 1,354,800 barrels. 10 percent larger than last year and 26 percent above average.

Turkey Prices Go Up

Turkey prices received by producers in mid-October averaged 21.9 cents per pound live weight. This is the highest monthly price thus far in 1962, and above the 17.3 cents a year earlier. Purchases of turkeys for the school lunch program at relatively unchanged prices helped stabilize the price structure.

Cash Receipts From Farm Marketings, by States, September 1962

State	Livestock and Products	Crops	Total	
	1,000 dol.	1.000 dol.	1,000 dol.	
Maine	10.413	3,342		
New Hampshire	3,523	1,159	13,755 4,682	
Vermont	8,977	1,006	9,983	
Massachusetts	7,477	7,152	14,629	
Rhode Island	1,205	1,089	2,294	
Connecticut	7.796	3,662	11.458	
New York	50,049	40,303	90,352	
New Jersey	12,648	20,784	33,432	
Pennsylvania	48,165	27,426	75,591	
Ohio	52,383	35,265	87,648	
Indiana	64,576	32,856	97,432	
Illinois	92,766	70,472	163,238	
Michigan	32,816	40,681	73,497	
Wisconsin	72,911	20,444	93,355	
Minnesota	83,129	32,033	115,162	
Iowa	170,218	24,694	194,912	
Missouri	67,213	56,110	123,323	
North Dakota	20,716	91,066	111,782	
South Dakota	35,269	19,873	55,142	
Nebraska	70,942	22,244	93,186	
Kansas	56,001	29,787	85,788	
Delaware	6,208	3,569	9,777	
Maryland	16,060	6,382	22,442	
Virginia	22,218	27,591	49,809	
West Virginia	7,870	2,397	10,267	
North Carolina	29,284	280,260	309,544	
South Carolina	9,415	65,576	74.991	
Georgia	36,234	67,821	104,055	
Florida	18,083	12,137	30,220	
Kentucky	30,312	3,784	34,096	
Tennessee	27,500	23,300	50,800	
Alabama	30,355	46,025	76,380	
Mississippi	27,114	81,685	108,799	
Arkansas	28,843	73,932	102,775	
Louisiana	13,327	55,661	68,988	
Oklahoma	37,333	13,834	51,167	
Texas	91,060	99,925	190,985	
Montana	35,489	46,046	81,535	
ldaho	17,694	34,604	52,298	
Wyoming	25,082	3,539	28,621	
Colorado	37,263	22,428	59,691	
New Mexico	10,023	3,683	13,706	
Arizona	11,489	8,357	19,846	
Utah	12,115	5,166	17,281	
Nevada	1,675	740	2,415	
Washington	18,769	48,410	67,179	
Oregon	19,723	32,910	52,633	
California	114,845	187,127	301,972	
United States	1,704,576	1,838,337	3,542,913	
United States, JanSept	14,370,278	9,769,805	24,140,083	
Same period, year ago ¹	14,157,660	9,427,500	23,585,160	

¹Revised.

imputed value of byproducts obtained in processing,

Cash Receipts From Farming and Index of Volume of Farm Marketings, United States 1

	September 1962	October 1962	
CASH RECEIPTS	W.1. 21	101.1.1	
	Mil dol.	Mil dol.	
Total marketings and CCC loans ²	3,543	4,500	
Livestock and products	1,705	2,100	
Meat animals	1,015		
Dairy products	380		
Poultry and eggs	294		
Other	16		
Crops	1.838	2,400	
Food grains	302		
Feed crops.	191		
Cotton (lint and seed)	326		
Oil-bearing crops	180		
Tobacco	321		
Vegetables	242		
Fruits and tree nuts	154		
Other	122		
Government payments	284		
Grand total	3,827		
VOLUME OF FARM MARKETINGS:	1947-49 = 100		
All commodities	155	205	
Livestock and products	140	176	
Crops	176	243	

¹For comparison with earlier months and years, see issues of the Farm Income Situation. 2 Receipts from loans represent value of loans minus value of redemptions during the month,



Farm Production: Index numbers of total farm output, gross production of livestock and crops, and related indexes, United States 1

Item	1949- 51	1959	1960	1961	Prelim- inary 1962 ²
Farm Output	87	103	106	107	107
All livestock and livestock					
products 3	88	104	102	107	107
Meat animals	89	106	103	107	108
Dairy products	93	99	101	103	104
Poultry and eggs	78	104	104	112	110
All crops4	91	103	108	106	106
Feed grains	79	106	109	99	100
Hay and forage	88	97	103	102	101
Food grains	88	97	115	106	97
Vegetables	93	100	103	109	106
Sugar crops	81	106	102	115	122
Cotton	112	118	116	116	118
Tobacco	122	104	112	119	127
Oil Crops	66	98	105	124	122
Cropland used	107	101	99	95	92
Crop production per acre 5	85	102	109	112	115
Animal units of breeding					
livestock 6	101	100	97	98	100
Livestock production per breeding unit 6	87	104	105	109	107

Prepared jointly by Economic Research Service and Statistical Reporting Service.

¹ For historical data and explanation of indexes, see, "Changes in Farm Production and Efficiency," USDA Statistical Bulletin No. 233.

²Preliminary indexes for 1962 based on November, 1962, "Crop Pro-

duction" report and other releases of the Crop Reporting Board, SRS,

**Gross livestock production includes minor livestock products not included in the separate groups shown. It cannot be added to gross crop production to compute farm output.

⁴ Gross crop production includes fruits and nuts and some miscellaneous crops not in the separate groups shown. It cannot be added to gross livestock production to compute farm output.

Index of crop production per acre is a ratio of total crop production to total land used for crops. It differs from the SRS index of yields per harvested acre of 28 crops.

⁶ Animal units and production exclude horses and mules.